

# Canterwood Step System Association

## Balance Sheet

Period Through 07/31/2019

### **Assets**

#### Operating Account

Canterwood Step System Operating Trust Acct 70,363.58

Total Operating Account 70,363.58

#### Reserve Account

Canterwood Step System Reserve Acct 227,539.70

Total Reserve Account 227,539.70

#### Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

#### Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

#### Other Receivable

A/R Bi-Monthly Charge 65,013.92

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,435.98

A/R Fines 2,500.00

A/R Other 14,416.04

Total Other Receivable 85,950.07

#### *Total Assets*

404,927.66

### **Liabilities & Equity**

#### Current Liability

Deposits - Hookup 14,000.00

Prepaid Assessments 11,199.15

Total Current Liability 25,199.15

#### Equity

Retained Earnings 296,726.70

Transfer of Funds 83,333.28

Net Income (331.47)

Total Equity 379,728.51

#### *Total Liabilities & Equity*

404,927.66

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 7/1/2019 To 7/31/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Char	52,200.00	26,250.00	25,950.00	-98.86%	208,440.00	183,750.00	24,690.00	-13.44%	315,000.00
4025 Hook Up Fees	0.00	208.00	(208.00)	100.00%	1,500.00	1,456.00	44.00	-3.02%	2,500.00
<b>TOTAL Assessment</b>	<b>52,200.00</b>	<b>26,458.00</b>	<b>25,742.00</b>	<b>-97.29%</b>	<b>209,940.00</b>	<b>185,206.00</b>	<b>24,734.00</b>	<b>-13.35%</b>	<b>317,500.00</b>
<b><u>General</u></b>									
4130 Late Fees	0.00	250.00	(250.00)	100.00%	1,675.00	1,750.00	(75.00)	4.29%	3,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	10.00	0.00	10.00	0.00%	0.00
4200 Interest-Operating	8.89	8.00	0.89	-11.13%	51.93	56.00	(4.07)	7.27%	100.00
4205 Interest-Reserve	154.50	125.00	29.50	-23.60%	1,054.48	875.00	179.48	-20.51%	1,500.00
4950 Planned Use of Rese	0.00	2,172.00	(2,172.00)	100.00%	0.00	15,204.00	(15,204.00)	100.00%	26,060.00
4999 Misc Adjustments	0.00	0.00	0.00	0.00%	(631.16)	0.00	(631.16)	0.00%	0.00
<b>TOTAL General</b>	<b>163.39</b>	<b>2,555.00</b>	<b>(2,391.61)</b>	<b>93.61%</b>	<b>2,160.25</b>	<b>17,885.00</b>	<b>(15,724.75)</b>	<b>87.92%</b>	<b>30,660.00</b>
<b>TOTAL Income</b>	<b>52,363.39</b>	<b>29,013.00</b>	<b>23,350.39</b>	<b>-80.48%</b>	<b>212,100.25</b>	<b>203,091.00</b>	<b>9,009.25</b>	<b>-4.44%</b>	<b>348,160.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	0.00	333.00	333.00	100.00%	700.00	2,331.00	1,631.00	69.97%	4,000.00
5010 Mgmt/Agent Fees	0.00	725.00	725.00	100.00%	0.00	5,075.00	5,075.00	100.00%	8,700.00
5015 Bank Charges	0.00	4.00	4.00	100.00%	10.00	28.00	18.00	64.29%	50.00
5020 Annual Meeting	0.00	42.00	42.00	100.00%	0.00	294.00	294.00	100.00%	500.00
5030 Annual Corp. Registr	0.00	1.00	1.00	100.00%	10.00	7.00	(3.00)	-42.86%	10.00
5055 Licenses & Permits	0.00	4.00	4.00	100.00%	0.00	28.00	28.00	100.00%	50.00
5080 Postage/Misc	671.95	125.00	(546.95)	-437.56%	675.23	875.00	199.77	22.83%	1,500.00
5096 Website	0.00	13.00	13.00	100.00%	0.00	91.00	91.00	100.00%	150.00
<b>TOTAL Administrative</b>	<b>671.95</b>	<b>1,247.00</b>	<b>575.05</b>	<b>46.11%</b>	<b>1,395.23</b>	<b>8,729.00</b>	<b>7,333.77</b>	<b>84.02%</b>	<b>14,960.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	2,987.75	304.00	(2,683.75)	-882.81%	3,397.00	2,128.00	(1,269.00)	-59.63%	3,650.00
5310 Insurance-D&O	0.00	100.00	100.00	100.00%	0.00	700.00	700.00	100.00%	1,200.00
<b>TOTAL Insurance</b>	<b>2,987.75</b>	<b>404.00</b>	<b>(2,583.75)</b>	<b>-639.54%</b>	<b>3,397.00</b>	<b>2,828.00</b>	<b>(569.00)</b>	<b>-20.12%</b>	<b>4,850.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	0.00	2,083.00	2,083.00	100.00%	0.00	14,581.00	14,581.00	100.00%	25,000.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>2,083.00</b>	<b>2,083.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>14,581.00</b>	<b>14,581.00</b>	<b>100.00%</b>	<b>25,000.00</b>
<b><u>Management</u></b>									
7000 Management Fee	725.00	0.00	(725.00)	0.00%	5,075.00	0.00	(5,075.00)	0.00%	0.00
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(160.00)	0.00	160.00	0.00%	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>0.00</b>	<b>(725.00)</b>	<b>0.00%</b>	<b>4,915.00</b>	<b>0.00</b>	<b>(4,915.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	167.00	167.00	100.00%	(200.26)	1,169.00	1,369.26	117.13%	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>167.00</b>	<b>167.00</b>	<b>100.00%</b>	<b>(200.26)</b>	<b>1,169.00</b>	<b>1,369.26</b>	<b>117.13%</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	160.00	160.00	100.00%	0.00	1,120.00	1,120.00	100.00%	1,925.00

**Canterwood Step System Association**  
**Budget Comparison Standard Code Category**

Period 7/1/2019 To 7/31/2019 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5410	Legal Fees & Other	230.53	417.00	186.47	44.72%	230.72	2,919.00	2,688.28	92.10%	5,000.00
5420	Consultant Services	0.00	250.00	250.00	100.00%	4,070.31	1,750.00	(2,320.31)	-132.59%	3,000.00
TOTAL Professional Servic		230.53	827.00	596.47	72.12%	4,301.03	5,789.00	1,487.97	25.70%	9,925.00
<b><u>Taxes</u></b>										
5200	Federal Taxes	0.00	10.00	10.00	100.00%	0.00	70.00	70.00	100.00%	125.00
5215	Sales Tax Expense	0.00	83.00	83.00	100.00%	470.37	581.00	110.63	19.04%	1,000.00
5220	State & Local Taxes	0.00	0.00	0.00	0.00%	200.72	0.00	(200.72)	0.00%	0.00
TOTAL Taxes		0.00	93.00	93.00	100.00%	671.09	651.00	(20.09)	-3.09%	1,125.00
<b><u>Utilities</u></b>										
5505	Water	54.00	0.00	(54.00)	0.00%	54.00	0.00	(54.00)	0.00%	0.00
5515	Utilities/Sewer	47,292.87	24,167.00	(23,125.87)	-95.69%	197,713.96	169,169.00	(28,544.96)	-16.87%	290,000.00
5530	Electricity	59.86	25.00	(34.86)	-139.44%	184.67	175.00	(9.67)	-5.53%	300.00
TOTAL Utilities		47,406.73	24,192.00	(23,214.73)	-95.96%	197,952.63	169,344.00	(28,608.63)	-16.89%	290,300.00
TOTAL Expense		52,021.96	29,013.00	(23,008.96)	-79.31%	212,431.72	203,091.00	(9,340.72)	-4.60%	348,160.00
Excess Revenue / Expense		341.43	0.00	341.43	0.00%	(331.47)	0.00	(331.47)	0.00%	0.00

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charge	104,040.00	(52,020.00)	104,040.00	(51,840.00)	52,020.00	0.00	52,200.00	0.00	0.00	0.00	0.00	0.00	208,440.00	315,000.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	2,500.00
<b>TOTAL Assessment</b>	<b>104,040.00</b>	<b>(52,020.00)</b>	<b>104,040.00</b>	<b>(51,840.00)</b>	<b>52,020.00</b>	<b>1,500.00</b>	<b>52,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>209,940.00</b>	<b>317,500.00</b>
<b>General</b>														
4130:Late Fees	0.00	875.00	0.00	100.00	325.00	375.00	0.00	0.00	0.00	0.00	0.00	0.00	1,675.00	3,000.00
4145:NSF Fee	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
4200:Interest-Operating	7.50	6.09	7.66	6.04	7.36	8.39	8.89	0.00	0.00	0.00	0.00	0.00	51.93	100.00
4205:Interest-Reserve	153.89	139.09	154.08	149.22	154.29	149.41	154.50	0.00	0.00	0.00	0.00	0.00	1,054.48	1,500.00
4950:Planned Use of Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,060.00
4999:Misc Adjustments	(631.16)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(631.16)	0.00
<b>TOTAL General</b>	<b>(469.77)</b>	<b>1,020.18</b>	<b>161.74</b>	<b>265.26</b>	<b>486.65</b>	<b>532.80</b>	<b>163.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,160.25</b>	<b>30,660.00</b>
<b>TOTAL INCOME</b>	<b>103,570.23</b>	<b>(50,999.82)</b>	<b>104,201.74</b>	<b>(51,574.74)</b>	<b>52,506.65</b>	<b>2,032.80</b>	<b>52,363.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>212,100.25</b>	<b>348,160.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00	4,000.00
5010:Mgmt/Agent Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,700.00
5015:Bank Charges	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrar	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5080:Postage/Misc	0.00	0.00	0.00	3.28	0.00	0.00	671.95	0.00	0.00	0.00	0.00	0.00	675.23	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
<b>TOTAL Administrative</b>	<b>0.00</b>	<b>350.00</b>	<b>350.00</b>	<b>13.28</b>	<b>0.00</b>	<b>10.00</b>	<b>671.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,395.23</b>	<b>14,960.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	0.00	83.25	83.25	83.25	159.50	0.00	2,987.75	0.00	0.00	0.00	0.00	0.00	3,397.00	3,650.00
5310:Insurance-D&O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
<b>TOTAL Insurance</b>	<b>0.00</b>	<b>83.25</b>	<b>83.25</b>	<b>83.25</b>	<b>159.50</b>	<b>0.00</b>	<b>2,987.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,397.00</b>	<b>4,850.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>TOTAL Maintenance &amp; Repairs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Management</b>														

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2019 To 12/31/2019 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7000:Management Fee	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	5,800.00	0.00
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
<b>TOTAL Management</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>725.00</b>	<b>565.00</b>	<b>725.00</b>	<b>725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,640.00</b>	<b>0.00</b>
<b><u>Other Expense</u></b>														
5460:Collection Lgl Fee	0.00	0.00	(200.26)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(200.26)	2,000.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>(200.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(200.26)</b>	<b>2,000.00</b>
<b><u>Professional Services</u></b>														
5400:Tax Prep/Audit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,925.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.19	0.00	0.00	230.53	0.00	0.00	0.00	0.00	0.00	230.72	5,000.00
5420:Consultant Services	0.00	1,395.31	1,275.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	4,070.31	3,000.00
<b>TOTAL Professional Service</b>	<b>0.00</b>	<b>1,395.31</b>	<b>1,275.00</b>	<b>0.19</b>	<b>0.00</b>	<b>1,400.00</b>	<b>230.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,301.03</b>	<b>9,925.00</b>
<b><u>Taxes</u></b>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	292.54	177.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	470.37	1,000.00
5220:State & Local Taxes	0.00	0.00	0.00	0.00	0.00	200.72	0.00	0.00	0.00	0.00	0.00	0.00	200.72	0.00
<b>TOTAL Taxes</b>	<b>292.54</b>	<b>177.83</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>671.09</b>	<b>1,125.00</b>
<b><u>Utilities</u></b>														
5505:Water	0.00	0.00	0.00	0.00	0.00	0.00	54.00	0.00	0.00	0.00	0.00	0.00	54.00	0.00
5515:Utilities/Sewer	47,403.34	0.00	56,208.47	0.00	46,809.28	0.00	47,292.87	0.00	0.00	0.00	0.00	0.00	197,713.96	290,000.00
5530:Electricity	25.01	0.00	49.94	24.93	0.00	24.93	59.86	0.00	0.00	0.00	0.00	0.00	184.67	300.00
<b>TOTAL Utilities</b>	<b>47,428.35</b>	<b>0.00</b>	<b>56,258.41</b>	<b>24.93</b>	<b>46,809.28</b>	<b>24.93</b>	<b>47,406.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>197,952.63</b>	<b>290,300.00</b>
<b>TOTAL EXPENSES</b>	<b>48,445.89</b>	<b>2,731.39</b>	<b>58,491.40</b>	<b>846.65</b>	<b>47,693.78</b>	<b>2,200.65</b>	<b>52,021.96</b>	<b>725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>213,156.72</b>	<b>348,160.00</b>
<b>Excess Revenue / Expense</b>	<b>55,124.34</b>	<b>(53,731.21)</b>	<b>45,710.34</b>	<b>(52,421.39)</b>	<b>4,812.87</b>	<b>(167.85)</b>	<b>341.43</b>	<b>(725.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,056.47)</b>	<b>0.00</b>